

# Grossmont-Cuyamaca Community College District

## Vice Chancellor- Business Services

Jan 17, 2017 Governing Board Meeting

### Summary of 2015-16 Audits

#### GCCCD District Audit – All Funds

• “Presents fairly”	Means No Problems	Page 2
• Total cash and equivalents	\$114 M	Page 10
• Reconciliation to State CCFS-311	No adjustments	Page 67
• Report on internal control	No deficiencies	Page 72
• Report on Federal compliance	No deficiencies	Page 75
• Report on State compliance	Complied with all requirements	Page 78
• Summary of auditor’s results	Unmodified Report	Page 79
• Financial Statements Findings	None	Page 80
• Federal Awards Findings	None	Page 81
• State Awards Findings	None	Page 82

#### Foundation for Grossmont and Cuyamaca Colleges

• “Presents fairly”	Means No Problems	Page 2
• Total assets	\$2,686,633	Page 3
• Total revenues & support	\$1,124,173	Page 4
• Findings	None	

#### GCCCD Auxiliary Organization

• “Presents fairly”	Means No Problems	Page 2
• Total assets	\$2,842,494	Page 3
• Total revenue & support	\$9,797,433	Page 4
• Report on internal controls	No deficiencies	Page 18
• Report on compliance	Complied with all requirements	Page 21
• Summary of auditor’s results	Unmodified Report	Page 23
• Findings	None	Page 23

# Grossmont-Cuyamaca Community College District Vice Chancellor- Business Services

Jan 17, 2017 Governing Board Meeting

## Summary of 2015-16 Audits

### GCCCD Prop R Bond:

#### Financial Audit

- |                               |                   |         |
|-------------------------------|-------------------|---------|
| • “Presents fairly”           | Means No Problems | Page 3  |
| • Report on Internal Controls | No deficiencies   | Page 12 |
| • Schedule of findings        | None              | Page 14 |

#### Performance Audit

- |  |   |         |
|--|---|---------|
| • Performance Audit regarding compliance with Prop 39/Prop R | Complied with all compliance requirements | Page 16 |
|--|---|---------|

### GCCCD Prop V Bond:

#### Financial Audit

- |                               |                   |         |
|-------------------------------|-------------------|---------|
| • “Presents fairly”           | Means No Problems | Page 3  |
| • Report on Internal Controls | No deficiencies   | Page 11 |
| • Schedule of findings        | None              | Page 13 |

#### Performance Audit

- |  |   |         |
|--|---|---------|
| • Performance Audit regarding compliance with Prop 39/Prop R | Complied with all compliance requirements | Page 15 |
|--|---|---------|

### Communications Report – Prop R and Prop V

- |                                   |                      |        |
|-----------------------------------|----------------------|--------|
| • Financial statement disclosures | Consistent and clear | Page 1 |
|-----------------------------------|----------------------|--------|